

**ACTUAL EXPENDITURE v ESTIMATED EXPENDITURE**  
**For Financial Year 1<sup>st</sup> October 2007 to 30<sup>th</sup> September 2008**

**Redmayne Drive Residents Association Ltd**  
 24-42 Redmayne Drive, Chelmsford

<b>General Expenditure</b>	<b>Actual Expenditure £ p.a</b>	<b>Estimated £ p.a</b>
Garden & Ground Maintenance	£1,867	£700
Electricity	£153	£160
Communal area Window Cleaning (monthly)	£235	£180
Communal Cleaning (weekly) + Bin Area clean (monthly)	£644	£600
Ground Rent	£10	£10
Insurance	£1,951	£1,890
Sundries	£57	£50
General Maintenance	£396	£700
Management Fee	£1,625	£1,625
Audit/Accountancy	£296	£400
<b>Sub Total</b>	<b>£7,234</b>	<b>£6,315</b>
Sinking Fund for future expenditure	£1,000	£1,000
<b>Totals</b>	<b>£8,234</b>	<b>£7315</b>
<b>Shortfall</b>		<b>£919</b>

Deficit for year-ended 30<sup>th</sup> September 2008 £919/10 = £91.90 per flat payment due immediately.

Please make cheques payable to "Redmayne Drive Residents Association Ltd"